

TARIFF ODFL 100-G

SECTION 3

OCEAN RULES

(For application, see Item 3100)

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ITEM 3490

AD VALOREM RATES - OCEAN

A. General

1. When tariff item specifies an Ad Valorem charge in addition to the base rate or an Ad Valorem charge only, such Ad Valorem charge must be assessed whether or not shipper elects to show the value on the Bill of Lading.
2. On commodities for which the rate is Ad Valorem, the market value at place and time of shipment declared on the Commercial Invoice shall be used.
3. In respect of all other cargo, where the shippers desire to be covered for a valuation in excess of the carrier's liability and/or elect to show value of the goods on the Bill of Lading, Ad Valorem charge shall be assessed in accordance with Clause (b) of this rule.

B. Limit of Carrier's Liability

The liability of the carrier as to the value of shipments at the rates shown in the Common Rates Tariffs shall be determined in accordance with the clauses of the respective carrier's regular Bill of Lading form. If the shippers desire to be covered for valuation in excess of that allowed by the carrier's regular Bill of Lading form, the shippers must so stipulate in Carrier's Bill of Lading covering such shipments and such additional liability only will be assumed to be the carrier's at the request of the shippers and upon payment of additional charge of 5.0% Ad Valorem of the total declared FOB valuation in addition to the stipulated rate on the commodities shipped as specified herein.

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ITEM 3500

TRANSSHIPMENT - OCEAN

Not Applicable.

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For explanation of abbreviations, notes and reference marks, see Item 15000.