

TARIFF ODFL 100-F

SECTION 3

OCEAN RULES

(For application, see Item 3100)

ITEM 3340-A

PAYMENT OF FREIGHT CHARGES - OCEAN

A. CURRENCY

Rates and charges are quoted in U.S. currency and have been determined with due consideration to the relationship of U.S. currency to other currencies involved. In the event of any material change in this relationship carrier's reserve the right, upon publication in conformity with the provisions of the U.S. shipping Act of 1984, as amended, to adjust the rates and charges as required.

B. PAYMENT IN U.S. DOLLARS

Except as otherwise provided, freight and charges shall be paid in United States Dollars

C. METHODS OF PAYMENT

Payments for freight or charges due the carrier must be payable in legal tender or, at the carrier's option, by check or bank draft acceptable by carrier's bank for immediate credit without charges.

D. PREPAID FREIGHT

1. When freight and charges are prepaid, such payment shall be made no later than the time of release of any original ocean bill of lading by the carrier to the shipper or his duly authorized licensed freight forwarder or agent acting in his behalf.
2. When freight and charges are billed prepaid they may be paid in U.S. Dollars or at the option of the carrier paid in the currency acceptable to the carrier, provided such currency shall be unblocked, freely convertible and freely remittable free of tax into U.S. Dollars.
3. When freight and charges are paid in other than U.S. currency, conversion to U.S. Dollars shall be at the highest telegraphic transfer selling rate in effect on the date cargo is received by the carrier or its agent.

E. FREIGHT COLLECT

1. All freight and charges which are billed on a freight collect basis must be paid in U.S. Dollars for the complete originally issued Bill of Lading quantity prior to release of cargo and any portion thereof.
 2. When freight and charges are billed collect they may be paid in U.S. Dollars or at the option of the carrier paid in currency acceptable to the carrier, provided such currency shall be unblocked, freely convertible and freely remittable free of tax into U.S. Dollars
 3. When freight and charges are paid in other than U.S. currency, conversion to U.S. Dollars shall be at the highest telegraphic transfer selling rate in effect on the date cargo is received by the carrier or its agent.
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For explanation of abbreviations, notes and reference marks, see Item 15000.